

Kerjaya Prospek Q1 Patami rises 24.5% year-on-year

PETALING JAYA: Construction outfit Kerjaya Prospek Group Bhd announced that its profit after tax and minority interest (Patami) for the first quarter of the financial year ending Dec 31, 2026 (Q1'26) rose 24.5% year-on-year to RM57.3 million, on the back of revenue of RM446.8 million.

The construction segment contributed RM378.4 million in revenue, while the property development segment revenue recorded a 38.5% increase to RM68 million, mainly driven by sales recognition from The Vue @ Monterez and Papyrus @ North Kiara.

Kerjaya declared a first interim single-tier dividend of 3.5 sen per share in respect of FY2026, amounting to RM44 million. The dividend represents a payout ratio of 76.8% of the group's Patami and will be payable on June 30. The trailing 12 months dividend per share implies a yield of 6.3%, based on the current share price of RM2.07.

CEO and executive director Tee Eng Tiong said, "We are encouraged by the group's steady start to 2026, supported by the resilience of our business fundamentals amid market volatility. Earlier this month, we successfully handed over The Vue @ Monterez, marking another key milestone for our property development segment."

Moving forward, he added, they remain dedicated to curate a quality development pipeline across Klang Valley and Penang to enhance their long-term growth prospects.

At the same time, they remain committed to achieve their RM2 billion new contract wins target for 2026, of which they have already secured more than half within the first few months of the year.

"Backed by our strong net cash position of RM352.1 million and a robust outstanding order book worth RM4.4 billion, we are confident in our ability to continue delivering good returns to our shareholders," said Tee.